

Administrative and Educational Support Report*

Department of Economics & Finance

**Annual Action Plan
Annual Assessment Report**

June 2004 – May 2005

*Student Learning Outcomes for this department are available at
<http://ie.panam.edu/CoBALearningOutcomes.htm>



Annual Action Plan: June 1, 2004–May 31, 2005

Unit: **Department of Economics and Finance**

UTPA Mission: The University of Texas-Pan American (UTPA) serves the higher education needs of a rapidly growing, international, multicultural population in the South Texas Region. The University preserves, transmits and creates knowledge to serve the cultural, civic, and economic advancement of the region and the state. The University provides students advanced instruction in academic programs offered through innovative delivery systems that lead to professional certification, and baccalaureate, master’s and doctoral degrees. Through teaching, research, creative activity and public service, UTPA prepares students for lifelong learning and leadership roles in the state, nation and world community.

Division: **Academic Affairs**

Unit Head: **Dr. Alberto Davila**

Unit Mission: The Department of Economics and Finance mission, in accordance with the mission of the College of Business Administration, will offer students the high quality of education they need to succeed in a continuously changing business environment. The faculty will strive for academic excellence in teaching and in its research endeavors. The faculty will also serve as a profession resource to communities in the region.

Unit Goal: The Department of Economics & Finance, in conjunction with the College of Business Administration, will be recognized as the leader in South Texas in undergraduate and graduate education in business and economics.

Link to UTPA Goal(s):
1. Ensure Undergraduate student access and success

Unit Objective (Action Priority: #1 is highest)	Link to UTPA Objective	Expected Outcome for Unit Objective (AA-Measurable Objective)	Strategy(ies) to Achieve Expected Outcomes	Assessment Criteria, Evaluation Methods for Expected Outcome	New Resources Needed in FY05
Retain students. (1)	2	Increased number of students retained by an average 5% per annum over five years.	Work with the Learning Communities Program: <ul style="list-style-type: none"> Meet with Learning Communities Program Committee. Facilitate student planning of courses: <ul style="list-style-type: none"> Disseminate new degree plan information to Economics and 	CoBA Administrative Team will review at end of academic year.	None.

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			Finance students.		
Increase enrollment. (2)	1	Growth of business student enrollment by an average of 5% per annum over five years.	Cooperate with the Business After Five Program: <ul style="list-style-type: none"> • Increase number of evening course offerings for business majors. • Post local media's printed articles in department office for students to read. 	CoBA Administrative Team will review at end of academic year.	None.

Unit Goal:

The Department of Economics & Finance, in conjunction with the College of Business Administration, will attract and develop outstanding faculty dedicated to intellectual excellence.

Link to UTPA Goal(s):

1. Ensure undergraduate student access and success.

Unit Objective (Action Priority: #1 is highest)	Link to UTPA Objective	Expected Outcome for Unit Objective (AA-Measurable Objective)	Strategy(ies) to Achieve Expected Outcomes	Assessment Criteria, Evaluation Methods for Expected Outcome	New Resources Needed in FY05
Improve faculty recruitment. (3)	2	Increased number of Academically Qualified Participating faculty by an average 5% per annum over five years.	Enhance Faculty Development Program: <ul style="list-style-type: none"> • Increase availability of research data bases. Hire additional qualified faculty: <ul style="list-style-type: none"> • Continue to recruit at appropriate forums. Increase faculty development activities and provide necessary	CoBA Administrative Team will review at end of academic year.	None Sufficient funding for competitive AACSB salaries Sufficient funding to support travel expenses and to employ an adequate

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			resources for supporting development activities: <ul style="list-style-type: none"> • Continue to send faculty to conferences. • Schedule teaching loads consistent with research activities. 		number of faculty to allow for workloads consistent with research activities



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Link to UTPA Goal(s):
1. Ensure undergraduate student access and success

Unit Objective (Priority: #1 is highest)	Link to UTPA Objective	Expected Outcome	Assessment Criteria, Evaluation Methods	Assessment Results (Use actual data to describe annual performance)	Use of Results (What change was made?)
Retain students. (1)	2	Increased number of students retained by an average 5% per annum over five years.	CoBA Administrative Team reviewed at end of academic year.	Retention rates dropped from 76.5% in AY03 to 74.1% in AY04 indicating a decrease of 2%.	Increased our advisement efforts and made curricula changes.
Increase enrollment. (2)	1	Growth of business student enrollment by an average of 5% per annum over five years.	CoBA Administrative Team reviewed at end of academic year.	Increased enrollment from 311 in AY 03 to 329 in AY 04 indicating an increase of 6%.	Recruited more aggressively and hired better academically qualified faculty.

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1. Ensure undergraduate student access and success

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Improve faculty recruitment. (3)	2	Increased number of Academically Qualified Participating faculty by an average 5% per annum over five years.	CoBA Administrative Team reviewed at end of academic year.	Hired one faculty member and one lecturer.	Expanded the search process and offered more competitive salaries.

Additional Resources Needed (if any) that were requested for FY06 during the budget cycle: None.